

PARENT COMPANY INFORMATION

Annual report of the Board of Directors and financial statements of NV Bekaert SA

The report of the Board of Directors and the financial statements of the parent company, NV Bekaert SA (the 'Company'), are presented below in a condensed form.

The report of the Board of Directors ex Article 96 of the Belgian Companies Code is not included in full in the report ex Article 119.

Copies of the full directors' report and of the full financial statements of the Company are available free of charge upon request from:

NV Bekaert SA
Bekaertstraat 2
BE-8550 Zwevegem
Belgium
www.bekaert.com

The statutory auditor has issued an unqualified report on the financial statements of the Company.

The directors' report and financial statements of the Company, together with the statutory auditor's report, will be deposited with the National Bank of Belgium as provided by law.

Condensed income statement

in thousands of € - Year ended 31 December	2016	2017
Sales	358 292	409 874
Operating result before non-recurring items	-8 131	22 854
Non-recurring operational items	-3 898	49 587
Operating result after non-recurring items	-12 029	72 440
Financial result before non-recurring items	33 121	19 334
Non-recurring financial items	-49 098	-4 027
Financial result after non-recurring items	-15 977	15 307
Profit before income taxes	-28 006	87 748
Income taxes	3 691	3 657
Result for the period	-24 315	91 405